Economics 7310: Monetary Economics  
Fall 2013

Prerequisite: Economics 6410 or the consent of the instructor.

Economics 7310 is an important course for students in macro-economics, monetary economics and international finance. Veterans of 7310 and 7320 are encouraged to re-enroll. Faculty are encouraged to participate.

Instructor: Karl Shell, karl.shell@cornell.com, 402 Uris Hall, www.karlshell.com

Assistant: Raimund G. Riedl (rgr82@cornell.edu), 402 Uris Hall

Office Hours: By appointment through Raimund G. Riedl.

Meetings: Tuesdays 6PM - 8PM or 6PM - 9PM in Uris 420 or 498.

Requirements: Students will be expected to attend and participate in all meetings. There will be faculty presentations and student presentations. Each student will be expected to present and/or write (at least) one paper.

Cornell/Penn State Macro Workshop: Econ 7310 students are urged to participate in the CU/PSU macro workshop, which meets semi-annually. The fall meeting is at Cornell all day Saturday, September 28 and until late lunch on Sunday, September 29 in Fleming Lecture Room, 266 Weill Hall.

First Tentative Reading List

The group will propose other topics.

(From a Cornell computer, the articles can be read and downloaded through www.karlshell.com)
A. Taxes Denominated in Money: Ricardian Equivalence or Not; Bonafidelity & Balancedness

KS website section on Taxes denominated in money.


B. Overlapping Generations

KS website section on Overlapping Generations


C. Bank Runs

KS web site on Financial fragility


Diamond Dybvig Slides


**D. Economic Growth**

KS web site on Optimal Growth

KS web site on Multi-Asset Accumulation

KS web site on Inventive Activity & Growth


E. Extrinsic Uncertainty

KS website on Sunspot Equilibrium


