

Economics 614: Macroeconomics

Spring, 2010

Cornell University

Problem Set #11

Due: Monday, May 3, 2010

1.

Write an essay of 1 page or less on the source of SSE in economies with restricted market participation. Choose your words carefully.

2.

Write an essay of 1 page or less on the source of SSE in economies with non-convexities. Choose your words carefully.