22 October 2014

Cornell University, Fall 2014 2nd Half
Economics 6130-2: Macroeconomics I, Part 2

Prerequisite: Economics 6140 or the consent of the instructor. 7310 is NOT a pre-req.

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Office Hours: Mondays & Wednesdays, 10:10AM-11:00AM

Lectures: Mondays & Wednesdays, 8:40AM, GSH G22

Section: Fridays, 10:45AM-12:00AM, Rockefeller 112

Homework: Can be accessed through this dropbox link
I. Background (1 Lecture)


3) Shell website section on Taxes denominated in money.

II. Overlapping Generations (OG or OLG) (6 Lectures)

II. A. Overlapping Generations Overview


2) KS website section on Overlapping Generations

II. B. Basic Overlapping Generations


II. C. Optional Overlapping Generations


III Bank Runs (5 Lectures)

III. A. Bank Run Overview


III. Bank Runs

III. A. Overview & Motivation

KS web site on Financial fragility

Huberto Ennis & Todd Keister, On the Fundamental Reasons for Bank Fragility, Economic Quarterly, Federal Reserve Bank of Richmond (2010), 96 (1), 33-58

III. B. The Baseline Model


III. C. Books


III. D. Financial Contagion


III. E. Jacklin’s Critique


III. F. Asymmetric Information
III. G. Deposit Freezes & Deposit Insurance


III. H. Bailouts


III. I. Shadow Banking


III. J. Some Other Important References


Some Other Possible Topics

IV. Sunspot Equilibrium and Financial Fragility

V. Lotteries & Sunspots

VI. Continuous-time Macroeconomics

VII. Economic Growth

VIII. Inventions

IX. Learning-by-doing

X. Market Games